

# Retirement & Wealth Trajectory

Current Age 38 -> Target Retirement Age 62 (24 Years) | Prepared Oct 25, 2026

|                               |                           |                               |                                  |
|-------------------------------|---------------------------|-------------------------------|----------------------------------|
| CURRENT PORTFOLIO             | MEDIAN AT RETIREMENT      | MONTE CARLO SUCCESS           | SUSTAINABLE INCOME               |
| \$650,000                     | \$5.96M                   | 99.0%                         | \$244,333/yr                     |
| 75% Equity / 25% Fixed Income | P10 \$3.62M   P90 \$9.74M | 10,000 regime-switching paths | Target spend \$110,000/yr (199%) |

## EXECUTIVE SUMMARY & WEALTH TRAJECTORY

- Starting Investable Assets: \$650,000 with \$42,000/yr (\$3,500/mo) systematic contributions.
- Projected Retirement Nest Egg (Age 62): \$5.96M median outcome; \$3.62M 10th-percentile stress floor.
- Safe Withdrawal Capacity: \$244,333/yr at a 4.10% dynamic guardrails withdrawal rate vs. \$110,000/yr goal.
- Inflation & Real Purchasing Power: Modeled with 2.45% long-run CPI drift and fat-tailed equity/rates correlation regimes.

## MILESTONE PROJECTION SCHEDULE (REAL & NOMINAL)

| HORIZON           | AGE | P10 STRESS FLOOR | P50 MEDIAN BALANCE | P90 UPSIDE CASE | IMPLIED 4.1% INCOME |
|-------------------|-----|------------------|--------------------|-----------------|---------------------|
| Current Baseline  | 38  | \$650,000        | \$650,000          | \$650,000       | \$26,650            |
| +5 Years          | 43  | \$1.04M          | \$1.17M            | \$1.30M         | \$47,831            |
| +10 Years         | 48  | \$1.52M          | \$1.88M            | \$2.32M         | \$77,236            |
| Target Retirement | 62  | \$3.62M          | \$5.96M            | \$9.74M         | \$244,333           |
| Age 85 Longevity  | 85  | \$2.46M          | \$7.03M            | \$17.05M        | \$288,313           |

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# Asset Allocation, Tax Location & Withdrawal Sequencing

Multi-Bucket Tax Optimization & Sequence-of>Returns Protection | Prepared Oct 25, 2026

|                                                                                   |                                                                                              |                                                                                          |                                                                                               |
|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| <div>EQUITY SLEEVE</div> <div>75%</div> <div>Core US Quality + Barbell Mome</div> | <div>DEFENSIVE / T-BILL SHIEL</div> <div>25%</div> <div>3-Year cash-flow buffer in 90d</div> | <div>EST. TAX ALPHA</div> <div>+0.68%/yr</div> <div>Asset location + Roth conversi</div> | <div>GUARDRAIL FLOOR</div> <div>3.60% - 4.85%</div> <div>Guyton-Klinger dynamic spendin</div> |
|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|

## MULTI-ACCOUNT TAX LOCATION & SEQUENCING PLAYBOOK

| ACCOUNT BUCKET           | TARGET SHARE | PRIMARY SLEEVE               | WITHDRAWAL ORDER          | TAX TREATMENT                |
|--------------------------|--------------|------------------------------|---------------------------|------------------------------|
| Taxable Brokerage        | 35%          | Direct Indexing / Broad ETFs | 1st (Years 1-8)           | 0% / 15% LTCG + TLH Harvesti |
| Traditional IRA / 401(k) | 45%          | Systematic Quality & Rebalan | 2nd + Roth Conversions    | Ordinary Income / Fill 12%-2 |
| Roth IRA / HSA           | 20%          | High-CAGR Compounders & Mome | Last (Longevity & Legacy) | 100% Tax-Free Compounding    |

## SEQUENCE-OF-RETURNS MITIGATION RULES

- T-Bill Cash Buffer: Hold 24-36 months of net portfolio withdrawals in short-duration US Treasury Bills so equity sleeves are never liquidated in a >15% drawdown.
- Roth Conversion Window: Between retirement age and age 73/75 RMD onset, convert Traditional IRA balances up to the top of the 22%/24% marginal bracket.
- Dynamic Guardrails: Pause inflation step-ups following any negative nominal portfolio year; increase baseline distribution by +5% when funded ratio exceeds 130%.

# Historical Stress Regimes & Action Checklist

Drawdown Resilience Across Macro Shocks | Prepared Oct 25, 2026

|                                                                                |                                                                                 |                                                                           |                                                                            |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------|
| 1973-74 STAGFLATION<br><b>Survived (94%)</b><br>T-Bill shield + real asset til | 2000-02 DOT-COM BUST<br><b>Survived (96%)</b><br>Quality + valuation discipline | 2008 GFC SHOCK<br><b>Survived (95%)</b><br>Zero forced equity liquidation | 2022 RATE SHOCK<br><b>Survived (98%)</b><br>Floating yield capture on cash |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------|

## HISTORICAL REGIME STRESS TEST COMPARISON

| STRESS SCENARIO              | BENCHMARK 60/40 MAX DD | PLANNER BARBELL MAX DD | RECOVERY MONTHS | SUSTAINABLE SPEND IMPACT     |
|------------------------------|------------------------|------------------------|-----------------|------------------------------|
| 1973-1974 Stagflation Shock  | -31.8%                 | -19.4%                 | 22 mos          | 0% cut (inflation-adjusted p |
| 2000-2002 Tech De-Rating     | -28.4%                 | -16.2%                 | 18 mos          | 0% cut (dividend + T-Bill fu |
| 2008-2009 Global Financial G | -36.2%                 | -22.8%                 | 19 mos          | 0% cut (24-mo T-Bill reserve |
| 2022 Stock + Bond Correlatio | -17.9%                 | -10.6%                 | 9 mos           | +3.2% real income step-up    |

## ANNUAL EXECUTIVE CHECKLIST

- Q1: Verify automatic monthly savings rate escalates by +1% of gross income or tracks salary increases.
- Q2: Audit portfolio drift across Taxable, Traditional, and Roth sleeves; rebalance when any sleeve drifts >3.5% from target.
- Q4: Execute tax-loss harvesting, charitable appreciated-share gifting, and year-end Roth conversion bracket sizing.